

**PPHP
Legacy Society**

For individuals
who have included
PPHP in their
estate plans.

www.pphp.org



Planned Parenthood Hudson Peconic
Ensuring Choice for Future Generations

Plan Today for a Secure Future

Over the years our nation's strength and its economic success have been achieved in large part because of the philanthropic spirit that has always been a central part of our society. More than 90 percent of Americans report giving of their time or other resources each year.

If you are like many people, you may have wanted to make more gifts in support of women's health, affordable health care and reproductive health and justice, but hesitated to do so out of concern for your own economic security or that of loved ones.

Meet multiple goals

In this newsletter, we will examine ways you can make generous gifts in support of Planned Parenthood Hudson Peconic (PPHP) while maintaining or even improving your financial picture.

Through careful planning, you may find you can meet a variety of personal goals and family financial needs while making special charitable gifts to PPHP. It can be possible to make gifts while increasing income for yourself and/or loved ones, providing for inheritances and

reducing or eliminating gift, income and estate taxes.

Including charitable interests in your overall estate and financial plans can be a simple process. In many cases you can accomplish the desired results through minor modifications to your existing plans.

Learn more

Read on to learn how you can make a meaningful gift to PPHP while you enjoy tax savings and other financial benefits. You may find you can enhance your current and future plans in ways that help maintain financial security for you and your loved ones.

We will be pleased to work with you and your advisors as you consider how charitable gifts may be a part of your overall plans. Be involved in how you would like to allocate your legacy gift.

Please contact Janet Pollack, Vice President, Development, if you have any questions or if you have included PPHP in your estate plans and you will be recognized as a member of the PPHP Legacy Society and be invited to special Legacy Society events.

Making Gifts to PPHP While Meeting Needs

Through effective estate and financial planning, you can make meaningful and charitable gifts while you also:

- Increase income in retirement years.
- Supplement the income of a parent, sibling or other loved one.
- Make educational funds available to children, grandchildren or others in tax-favored ways.
- Provide for inheritances while reducing or eliminating gift and estate taxes that may otherwise be due.
- Make charitable gifts using retirement fund assets that may otherwise be substantially depleted by income and estate taxes.

PPHP'S MISSION

- To empower individuals to determine their own sexual health and reproductive futures.

PPHP'S ROLE

- With cultural sensitivity to all communities, to provide exceptional health services, accurate information and education, and fearless advocacy for reproductive rights and justice.

TAX PLANNING POINTERS

- Unlimited amounts may be left to a spouse free of possible estate tax.
- Gifts for charitable purposes are totally exempt from federal estate and gift taxes.
- Retirement accounts may be taxed at higher rates than other assets.
- There has been no limit to the amount deductible from federal estate tax for charitable gifts.
- It is possible to leave assets to loved ones, make charitable gifts and eliminate gift and/or estate taxes.

How to Begin Making or Updating Your Plans

When starting the process of making or revising your estate plans, you may want to begin with the 4 Ps of estate planning.

People

List the persons for whom you are now financially responsible and/or those to whom you would like to make future gifts. Many choose to list charitable interests as well.

Property

Next, list your income and the property you own. Include homes, automobiles, cash, stocks, bonds, mutual funds, mortgages and other personal property. Include balances in pension, profit-sharing, and other retirement plans and the value of life insurance policies. Beside each asset, list its cost, its current value, any income it produces and whether it is owned outright or with others. Also list all debts and payment terms.

Plans

Study the properties you listed, looking for those that may match the needs of each person. Your plans will begin to take shape as you review your list of people and consider how you wish to provide for them in light of your property.

Assets that produce income might be useful for some loved

People Family Friends Charity	Property Investments Real Estate Works of Art
Plans Will Trusts Deeds	Planners Attorney Accountant Financial Planner

ones. Other property that may be increasing in value but yields little income may best be used to provide for those for whom future value is more important than current income. Some properties may be more suitable for funding charitable gifts.

Planners

A number of advisors may be called upon to assist as you implement your plans. The list may include your attorney, accountant, financial planner, trust officer, real estate professional, stockbroker, life insurance professional, investment advisor or others.

It may be best to choose one trusted advisor to help coordinate efforts with others. Feel free to discuss fees with your planners in advance; they expect and welcome such discussions.

Special Plans Feature Many Benefits

As part of your planning process, there are ways you can make gifts to PPHP that also result in a number of financial benefits for you and/or your loved ones.

Give and receive income

Through what is known as a *charitable remainder trust*, for example, you may enjoy payments that are fixed, or will vary with asset values over time. The income may also be paid to a spouse or other loved ones. This plan may be a way to make a thoughtful gift to PPHP while increasing your income from property that has increased in value but yields little return.

Give while providing for heirs

Suppose you would like to support PPHP over time but would also like to provide for children or other loved ones in the future. Using a *charitable lead trust*, you can direct that charitable gifts be made over a period of time, with the property eventually distributed to loved ones at a time you decide, largely or completely free of gift and estate taxes that may otherwise be due.

Let Your Plans Do Double Duty

After providing for loved ones, many use wills, trusts and other planning tools to make a gift of a lifetime to PPHP.

A gift through your will and similar plans can be a flexible way to make future gifts. It is possible to give:

- A specific sum or particular property.
- A percentage of your total estate.
- All or a percentage of what remains after first providing for loved ones.

There is currently no limit to the amount of charitable gifts that can be deducted for federal estate tax purposes should such taxes apply. Charitable gifts can also result in tax savings under the laws of most states.

Using built-in designations

When you purchase an insurance policy or begin a retirement savings plan, you are asked to name a beneficiary to receive any amounts that are payable at the end of your lifetime. Charitable interests may normally be named to receive all or a portion of life insurance proceeds or retirement plan benefits. This can be a convenient way to make a significant gift to PPHP. Like bequests from wills and trusts, such gifts can result in welcome estate and/or income tax savings.

PPHP Health Center Locations

Administrative Headquarters

4 Skyline Drive
Hawthorne, NY
(914) 467-7300

Suffolk Regional Office

70 Maple Avenue
Smithtown, NY
(631) 361-7526

Suffolk County

755 New York Avenue
Huntington, NY
(631) 427-7154

450 Waverly Avenue
Patchogue, NY
(631) 475-5705

550 East Main Street
Riverhead, NY
(631) 369-0230

70 Maple Avenue
Smithtown, NY
(631) 361-7526

180 Sunrise Highway
West Islip, NY
(631) 893-0150

Westchester County

6 Gramatan Avenue
Mount Vernon, NY
(914) 668-7927

175 Tarrytown Road
White Plains, NY
(914) 761-6566

247-249 North Avenue
New Rochelle, NY
(914) 632-4442

20 South Broadway
Yonkers, NY
(914) 965-1912

Rockland County

25 Perlman Drive
Spring Valley, NY
(845) 426-7577

Putnam County

2505 Carmel Avenue
Brewster, NY
(845) 278-7313

Planning a Lasting Legacy

The gifts described in these pages can honor the memory of a relative or friend.

More information about gifts in honor or in memory of others is available upon request.

For PPHP Legacy Society information, please contact:

Janet Pollack
VP, Development
PPHP
4 Skyline Drive
Hawthorne, NY 10532
Ph (914) 467-7317
janet.pollack@pphp.org
www.pphp.org



Planned Parenthood Hudson Peconic

Profile of a PPHP Legacy Member: Rev. Peggy Howland

As one of the first female Presbyterian ministers in the U.S., Rev. Margaret “Peggy” Howland of Yonkers has always been guided by a strong sense of social justice and equality for all. Her dedication to women’s issues had her helping women make their own choices, even when they didn’t know they had any.

In the 1960s, Peggy was a board member of Planned Parenthood Passaic County. Back then, when no one wanted to talk about family planning and having an abortion was a crime, she recognized the need to talk to women about options. With few ways to get the word out, the Planned Parenthood affiliate hired a field worker to go to the housing projects to tell women they could stop having babies every year. Samples of a vaginal foam—a new contraceptive—were also distributed in beauty parlors.

A few years later, she helped establish the Clergy Consultation Service on Abortion in the Capital district. The volunteer network of ministers and rabbis took turns talking to pregnant women and providing them information to

make their choice: parenting, adoption or abortion. If they wanted an abortion, the clergy would help them get a safe one—whether it meant flying to England (where it was legal) or meeting a doctor on a Philadelphia street corner. Rev. Howland once used an assumed name to personally fly a 16-year-old girl to Puerto Rico to end a pregnancy.

“It was never a question of whether a woman would get an abortion or not, it was under what conditions it would be performed.”

Rev. Howland has spent years advocating for family planning, contraception and sex education, as well as battling legal restrictions to reproductive choices. More recently, she testified before the Westchester County legislature in support of a clinic access law and helped raise funds to open the PPHP Yonkers health center.

A member of the Legacy Society, Rev. Howland has included PPHP in her estate plans.



Don’t Fail to Plan

For those who fail to plan their estates, each state has laws that provide standard treatment, such as:

- A court-appointed guardian for minor children if no legal guardian survives.
- The exclusion of relatives or friends who may need the most assistance.

- Equal provisions for heirs, regardless of differing needs.
- Payment of the maximum taxes, fees and expenses that could apply.
- No regard for charitable wishes.

Please remember to plan for your financial future today.